



# **SETTING UP YOUR MEDICAL STUDENT FINANCIAL BUDGET**

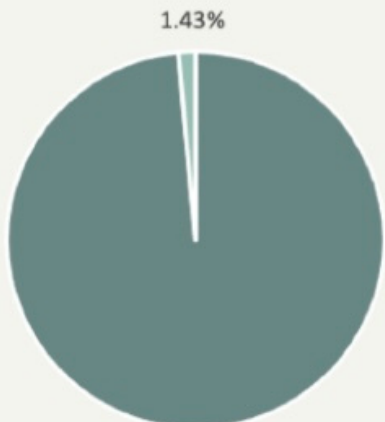
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# STEP 1: SYNCHING ONLINE BANKING

## STUDENT SPREADSHEET

### LINE OF CREDIT

Available	\$344,990.00
Balance	\$5,010.00
Interest Rate	2.20%
Payments (Monthly)	\$110.22



### TRANSFER HISTORY

Payment/Used	Date	Amount
<i>Choose Below</i>	<i>Enter Below</i>	<i>Enter Below</i>
Used	2020-09-18	\$10.00
Payment	2020-09-24	\$10.00
Used	2020-09-25	\$40.00
Payment	2020-09-24	\$30.00
Used	2020-12-24	\$5,000.00

### STUDENT LOANS

<b>Balance</b>	_____	<b>\$170.00</b>
	Provincial	\$70.00
	Federal (Canada)	\$100.00
<b>Grants</b>	_____	<b>\$140.00</b>
	Provincial	\$50.00
	Federal (Canada)	\$90.00
<b>Owing</b>	_____	<b>\$30.00</b>
	Provincial	\$20.00
	Federal (Canada)	\$10.00
<b>Post-Grad Payments (Monthly)</b>		<b>\$4.47</b>
	Provincial (2.45%)	\$1.72
	Federal (Canada) (2.75%)	\$2.75

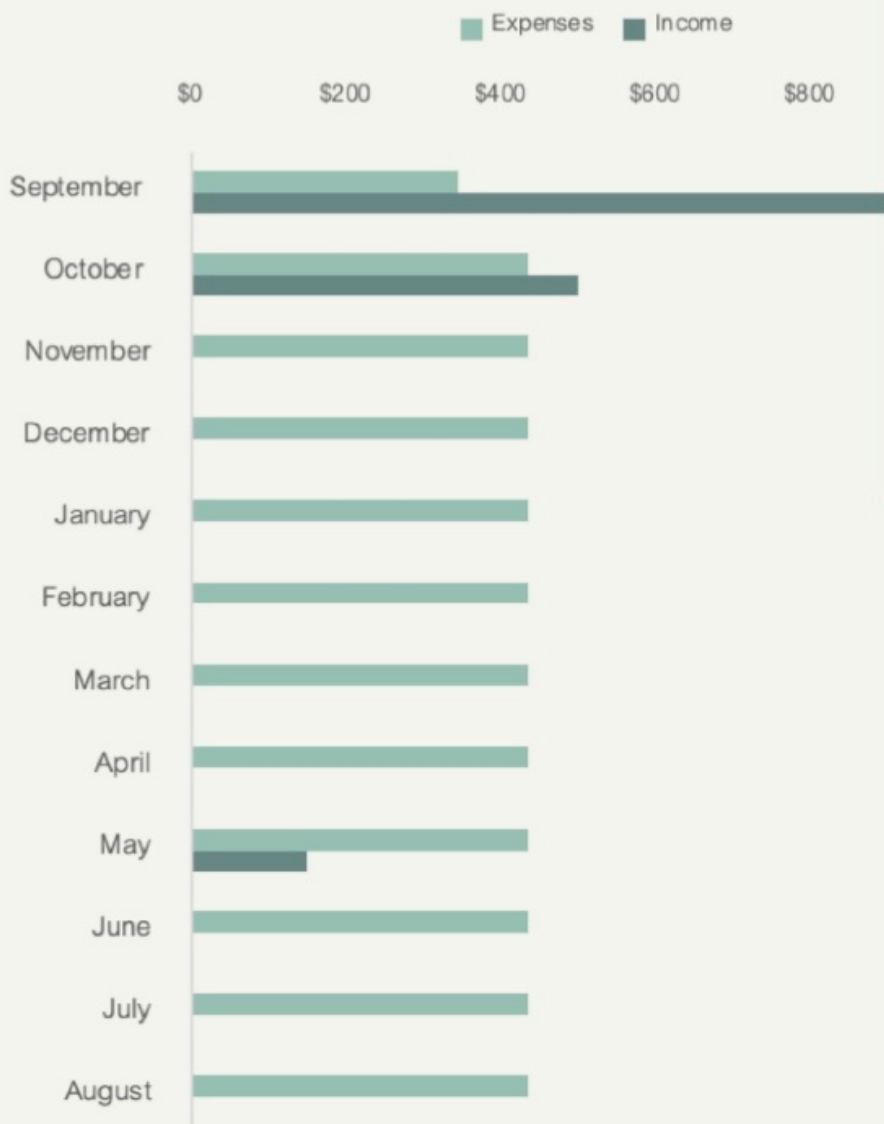
### LOAN HISTORY

Loan/Grant	Academic Year	Amount
<i>Choose Below</i>	<i>Enter Below</i>	<i>Enter Below</i>
Provincial Loan	2020/2021	\$70.00
Provincial Grant	2020/2021	\$50.00
Canada Student Loan	2020/2021	\$100.00
Canada Student Grant	2020/2021	\$90.00

### BANKING SUMMARY

<b>Chequing</b>	_____	<b>Savings</b>	_____
Beginning Balance	\$5,000.00	Beginning Balance	\$5,000.00
<b>Current Balance</b>	<b>\$1,520.00</b>	<b>Current Balance</b>	<b>\$5,100.00</b>

### MONTHLY SPENDING



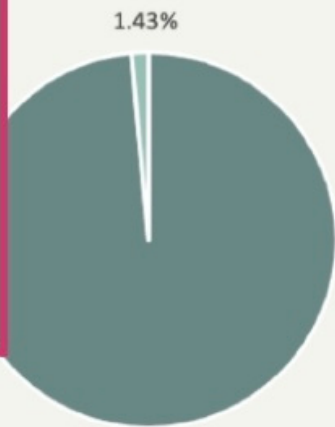
Input the current balance of your chequing and savings account here. This will keep the current balance synchronized with your online banking and act as a starting point for following your banking balance

# STEP 2: LINE OF CREDIT DETAILS

## STUDENT SPREADSHEET

### LINE OF CREDIT

Available	\$344,990.00
Balance	\$5,010.00
Interest Rate	2.20%
Payments (Monthly)	\$110.22



Ensure the interest rate is up to date. If changes are required, simple edit the number highlighted by red box. This will calculate your monthly interest.

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Payment	2020-09-24	\$10.00
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Balance	_____	\$170.00
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### BANKING SUMMARY

Chequing	_____	Savings	_____
Beginning Balance	\$5,000.00	Beginning Balance	\$5,000.00
Current Balance	\$1,520.00	Current Balance	\$5,100.00

### MONTHLY SPENDING



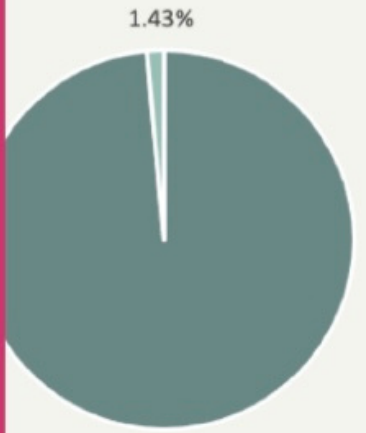


# STEP 3: TRACKING USE OF LINE OF CREDIT

## STUDENT SPREADSHEET

### LINE OF CREDIT

Available	\$344,990.00
Balance	\$5,010.00
Interest Rate	2.20%
Payments (Monthly)	\$110.22



This section will keep track of usage and payments towards your Line of Credit. As you input values, the information above will change such as balance, and monthly interest payments. Using the proper date will help remind you of your reason for usage.

### TRANSFER HISTORY

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Used	2020-09-25	\$40.00
Payment	2020-09-24	\$30.00
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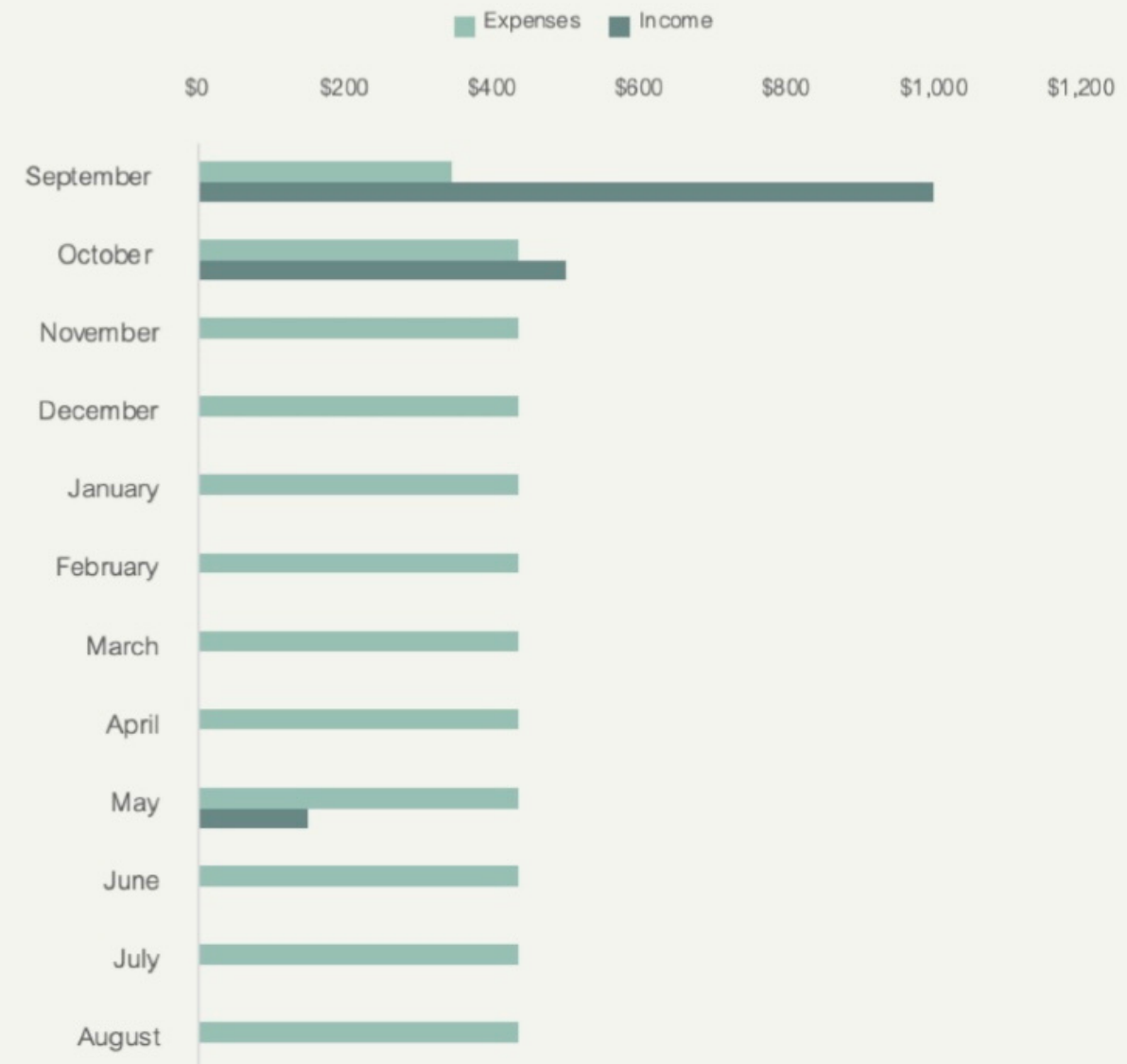
### LOAN HISTORY

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### BANKING SUMMARY

Chequing	_____	Savings	_____
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### MONTHLY SPENDING

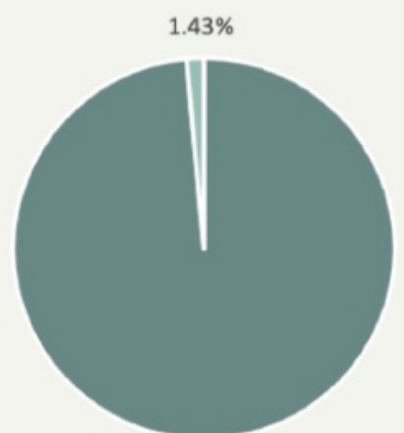


# STEP 4: SETTING UP STUDENT LOAN HISTORY

## STUDENT SPREADSHEET

### LINE OF CREDIT

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### TRANSFER HISTORY

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### BANKING SUMMARY

<b>Chequing</b>	_____	<b>Savings</b>	_____
Beginning Balance	\$5,000.00	Beginning Balance	\$5,000.00
<b>Current Balance</b>	<b>\$1,520.00</b>	<b>Current Balance</b>	<b>\$5,100.00</b>

### MONTHLY SPENDING



Enter your previous and current student loan values separating grants and loans. All values will automatically adjust the summary portion above into total balance, grants, and amount owing. As graduation nears, your post-grad payments will become important to consider.













# AREAS THAT REQUIRE CONTINUED ATTENTION

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1. Any usage/payments to your Line fo Credit in the "Transfer History" section.
2. Any loans/grants received in the "Loan History" section
3. All income and expenses recorded in each Monthly Tab.

*Questions? Ask at [help@budgetyourmd.ca](mailto:help@budgetyourmd.ca)*